



# TOKENOMICS VER

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# VER TOKENOMIC CONCEPT

For the development of the internal economy of the virtual legal space, VersalNFT has created its own circulation system. It is based on utility tokens VER and NFT-tokens issued to represent contracts in the blockchain system. The created system allows VersalNFT users to exchange value within the VersalNFT ecosystem without involving third-party payment means and extract value from the ownership and use of issued NFT tokens.

The VER token is an independent unit of value that VersalNFT uses to manage the economy of the virtual legal space and user access to all platform services. The VER token contributes to the growth of the system and the efficient distribution of benefits among all participants. The growth and development of the VersalNFT virtual regulatory space is a prerequisite for the long-term sustainability of the organic growth of the VER token.

VersalNFT has defined the rights that are supported by the token:

1. Access to products.
2. Interaction with the system of issue and redemption of NFT-contracts.
3. Voting on key issues of VersalNFT development.
4. Functioning of the circulation system (conducting a transaction, receiving and providing payment, payment of bonuses and earnings).

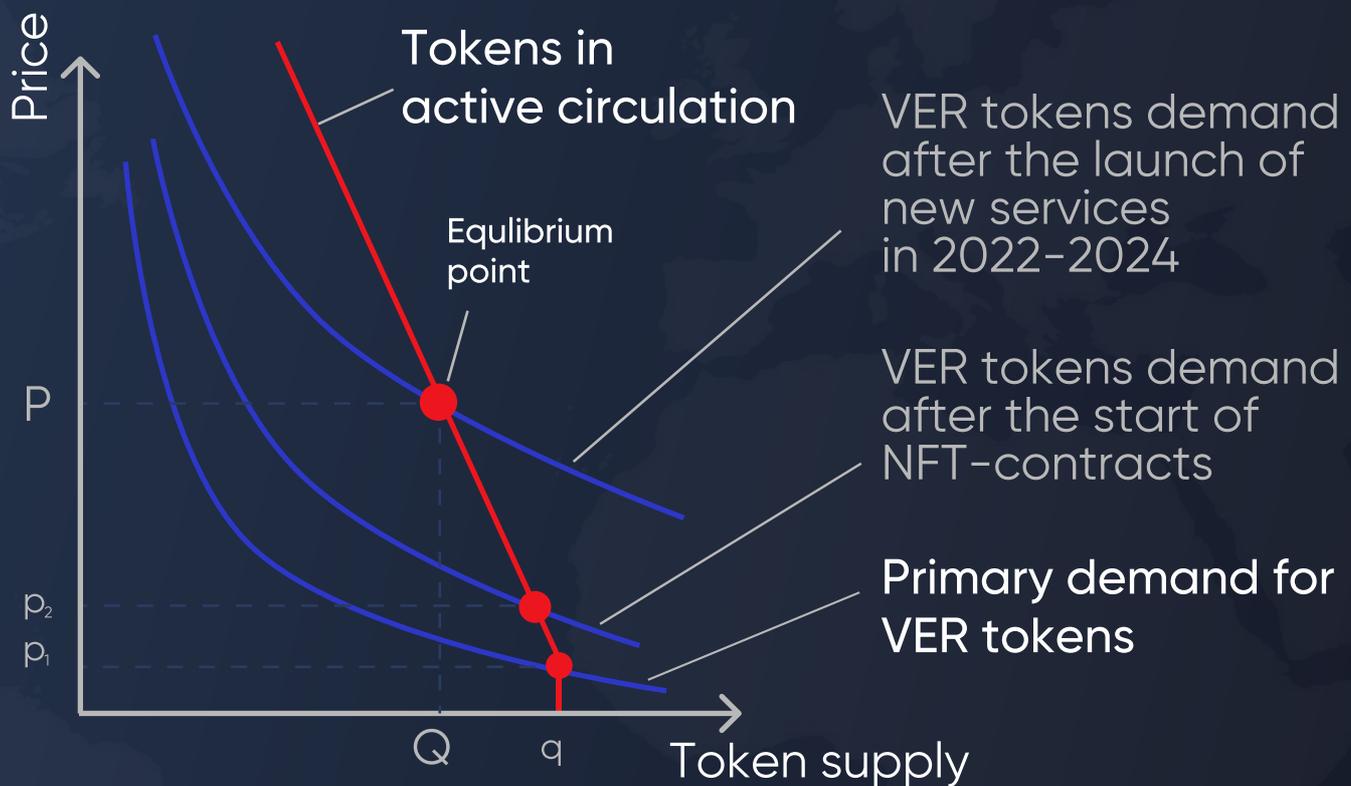
The efficiency of the issue of NFT-contracts and the balance of the VER circulation model allow for the successful implementation of the business model of the VersalNFT project.

## Basic principles of VersalNFT tokenomics

1. All sales, purchases, payments, rewards are carried out exclusively in VER tokens. Including with the help of VER tokens, NFT agreements are issued into circulation within the internal ecosystem of the virtual legal space.
2. The basis for the development of the VER token is its interaction with the underlying business model of the virtual space. For the functioning and development of tokenomics, the growth of the user base and the volume of transactions within the circulation system of NFT-contracts is used.
3. VersalNFT supports the free exchange of tokens both on external exchanges and within its own ecosystem to create a VER circulation sphere, high liquidity and the rapid development of the NFT-contract market.
4. VER tokens are the backbone of the VersalNFT virtual regulatory space economy and serve as the equivalent for all monetization programs for NFT-contracts issued by VersalNFT users, serve as a unit of account and are used for internal monetary circulation. VER tokens are the universal currency of virtual space. The VER token is accepted as a means of payment by all members of the VersalNFT ecosystem and partners.
5. The value of the VER token is determined based on supply and demand in the open market after the listing of the VER token on exchanges.

6. The development of the circulation system and organic growth of the VER token will occur as a result of a fixed emission and an increase in the circulation of the VER token when the system expands and includes new participants, new products and new functions.

The introduction of additional services and the attraction of partners to the VersalNFT virtual space will also provide an organic growth in the platform's capitalization by expanding the scope of the token circulation.



7. A certain part of the project's profits will be used to buy back and burn part of utility tokens to stimulate VER holders and support the project community.

## Functional model of VER token

The VER utility token is an independent unit of account that VersalNFT has created to manage its own business model.

The VER utility token is distributed among users of the virtual regulatory space in order to organize access to the ecosystem, interact with it and distribute benefits among members of the VersalNFT community.

The functional model of VER allows you to implement the following purposes of the token:

### 1. Access key.

The VER utility token is the only way to interact with the products and services of the VersalNFT ecosystem. Payment of commissions, fees, subscriptions, as well as receiving rewards, bonuses, the implementation of NFT agreements takes place exclusively in VER tokens. This allows, on the one hand, to provide users with access to services, and on the other, to control the internal economy and increase its efficiency.

### 2. Access to management.

One of the main goals of the virtual regulatory space VersalNFT is the rapid expansion and involvement of the community in the process of managing and choosing the direction of project development. At the high stages of the project development, the VER Utility token allows you to take part in polls and voting on key issues of development and implementation of new services.

3. Creation of an internal circulation system and maintenance of liquidity.

The VER utility token serves as the only unit of account and measure of value for all services and products in the VersalNFT virtual regulatory space. VER acts as a means of payment in any transaction within the ecosystem.

4. Support for the system of issue and circulation of NFT contracts.

The VER utility token provides liquidity to NFT-contracts, serves as a pledge and a means of ensuring the fulfillment of contractual obligations. In the case of the issue of tradable NFT contracts, all settlements, auction rates and buybacks are carried out using VER tokens.

5. Investment and fundraising instrument.

The intrinsic value of the VersalNFT virtual regulatory space and efficient business model allows the token to be used to support the project and benefit from the long-term growth in its value. The project team implements the allocated and agreed part of the tokens to fund the accelerated development of the project.

## NFT - tokenization model of contracts

VersalNFT is a virtual regulatory space that allows you to conclude contracts based on blockchain technology from anywhere in the world. This function is implemented by issuing NFT contracts by service users.

The issuance of NFT-contracts and the organization of their circulation is implemented using a high-tech multi-user interface for creating, storing and managing blockchain-based contracts. VersalNFT forms a set of rules that are adopted by partners and used to increase the effectiveness of blockchain contracts, bringing them to standards and provisions that are understandable to both parties.

1. Conclusion of an agreement in the form of an NFT-tokens on the platform.

VersalNFT will allow members to operate in a common legal environment with conditions common to all and constitutes acceptance of certain rules that exist in the chosen jurisdiction.

2. The VersalNFT standardized contracts collect all the basic rights and obligations of counterparties, depending on the terms, rules and rules of transactions. VersalNFT - forms the blockchain analogue of Incoterms. The project makes it possible to issue standardized contracts that impose clear obligations on the parties to the transaction:

- service supply agreement
- labor contracts
- escrow agreements
- sales contracts
- loan agreements and others

3. Tradable NFT contract allows you to choose to execute the contract, recover losses or agree on new conditions, which leads to the possibility of making NFT-tokens themselves liquid (tradable).

4. One of the key tasks of the project is to create technological and economic conditions for the emergence of a market for traded NFT-contracts. Within the framework of the project, the efficient breach theory will be implemented, according to which the contracting parties have the opportunity to buy out the contract and pay damages if it's more profitable for both parties than the execution of the contract.

5. Another task of ensuring liquidity of traded NFT-contracts is the process of creating NFT-forward contracts, which will give the opportunity to implement the agreement (contract) to the owner of the issued NFT.

6. VersalNFT creates the possibility of issuing tradable contracts - forward contracts - binding smart contracts under which two parties agree to fulfill the terms of the contract (supply of services or other conditions) in the future. The conditions are fixed at the time of the conclusion of the transaction and turn the issued NFT agreement into a tradable token, which allows the owner to receive or deliver the service under the conditions specified in the NFT agreement.

The purpose of tokenizing the contractual work of VersalNFT is to create a common legal environment for all market participants, create standard conditions for concluding contracts in the cryptosphere and the rules of the game for the community.

## VER emission and circulation model

The stability of the interior economy is ensured by the monetary deflationary model of the token. Deflation is provided by a fixed emission and an increase in the volume of products and services involved in the turnover of the VER Utility token.

Stage	%	Tokens	Lock/TGE
Seed	8%	40 000 000	36 months lockup period, then unlock by 10% per month
Private	15%	75 000 000	10% at TGE, 12 months cliff, 12 months linear vesting
Presale	3%	15 000 000	30% at TGE, 7 months linear vesting
IDO	2,5%	12 500 000	30% at TGE, 7 months linear vesting
Airdrop	0,5%	2 500 000	100% at TGE
Listing	2%	10 000 000	100% at TGE
Partners & Advisors	7%	35 000 000	24 months lockup period, then unlock by 10% per month
Team	17%	85 000 000	36 months lockup period, then unlock by 10% per month
Marketing & Development	20%	100 000 000	12 months lockup period, then unlock when needed
Reserve Fund	25%	125 000 000	24 months lockup period, then unlock when needed
<b>Total</b>	<b>100%</b>	<b>500 000 000</b>	
Market Cap at the initial listing stage	3,65%	18 250 000	\$365 000



The monetary system for regulating the token rate is used to build the internal economy of the VersalNFT virtual space. This allows for predictable demand and balances internal economic processes with the predicted increase in the issue of NFT-contracts. The volume of issued NFT-contracts, the total volume of transactions within the ecosystem, the volume of transactions denominated in VER tokens will influence the growth in the value of the token during the development of the project.

VersalNFT distributes VER to community members through token sales through funding rounds (IDO in particular). The goal of the IDO is to raise funds to scale the VersalNFT space, expand the audience and provide access to services to the widest possible range of users outside of the crypto message.

VERs will be allocated in accordance with the terms and conditions in proportion to the amount transferred by users during the IDO. The platforms and conditions for the initial stage are determined by the VersalNFT team and will be announced in advance on the project's social networks.